

FISCAL NOTE

HB 2172 - SB 2220

January 16, 2004

SUMMARY OF BILL: Requires the grantor or lessor of tax exempt property to report to the assessor any change in the use or ownership of the property which might affect its exempt status. Requires a grantee or lessee of real property which was tax exempt prior to the transfer to such grantee or lessee to report to the assessor any change in the use or ownership of such property. Provides that the grantee or lessee is personally liable for all taxes, penalty and interest from the date of transfer to the date of notification of the assessor of the change in ownership or use.

ESTIMATED FISCAL IMPACT:

MINIMAL

Reporting requirements outlined in bill would not affect the amount of taxes due on the property or the point in time when the property ceases to be tax exempt.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director